

SOLD



Huntly 577 Bain Road

Puketotara

One of the Waikato's landmark rural finishing properties - the 1145 hectare Puketotara Station - offers a new owner a wealth of future farming options.

Located near Huntly, between the two small settlements of Ruawaro and Tikotiko, the property has a proud history being named by Maori in honour of its first European owner Ted Bain who bought the land from the Crown to run as a sheep station. He was held in high regard by the (Continued overleaf ...)

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Sold for \$10,559,000

10th May 2019

View: By Appointment Only

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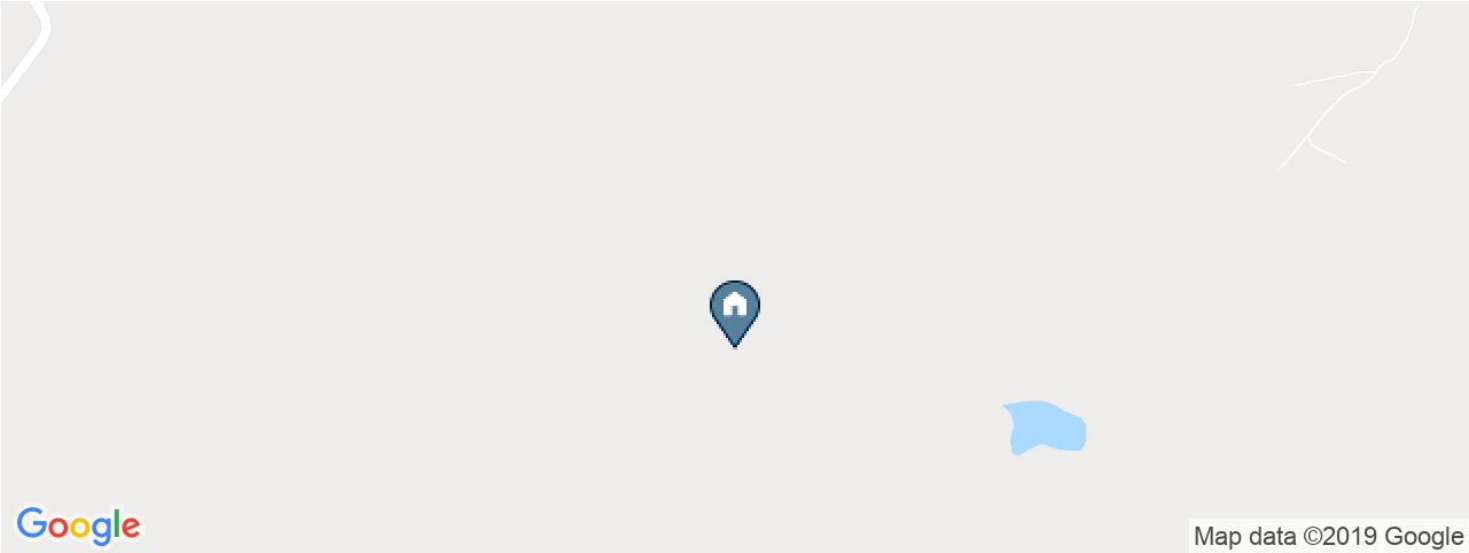
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Property Information:

Property Address:	577 Bain Road
Legal Description:	
Capital Valuation:	\$13,600,000
Section Area:	11,453,400m (more or less)
Bedrooms:	Five
Bathrooms:	One
Ensuites:	One
Garaging:	3

Continued:
 local Maori, being a fluent speaker of their language, and they gave him the name 'Totara' meaning standing tall or a symbol of strength. In turn, they called his farm Puketotara - 'Puke' meaning hill. Four generations of the Bain family ran the station before it was sold in 1968 to Douglas Bremner of Bremworth Carpets. Drysdale sheep were then farmed at Puketotara specifically to produce wool suitable for carpet making. The carpet in the main homestead's lounge has stood the test of time, being produced specially for Douglas Bremner with extra heavy wool density. The Bremner family sold the farm to the New Zealand Rural Property Trust (NZRPT) in 1989. NZRPT leased Puketotara to the Anderson family for the next 19 years and have farmed the property themselves for the last 11 years. There have been ongoing improvements to increase the station's carrying capacity, production and profitability. This has included extensive upgrades and extensions to most of the farm services such as the water system, tracks, races, buildings, and stockyards as well as major sub divisional fencing and pasture renewal. Puketotara is widely recognised as one of the Waikato's top finishing properties. With its quality of infrastructure and good balance of contour, the property has continually turned out well finished heavy cattle and prime lambs as well as good arable crops. The station has an effective farm area of approximately 970 hectares most of which is in good healthy rye grass and white clover pasture. Pasture renovation via a cropping regime and extensive drainage on the peat flats has seen a major lift in effective farmable land and feed quality. Nearly two thirds of the farming area consists of flat to gently undulating land with the balance medium hill country up to 120 metres



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