

**SOLD****Te Kauwhata** 102A Travers Road

## Bare block Mortgagee Sale

With the bank calling "time" this bare block comes to market via a mortgagee sale with pressure mounting to sell at the earliest opportunity.

Set on 6.5ha (more or less) of mixed flat and gently rolling contour, the block has a scheme plan for 49 sections all advantaged by a sunny northerly aspect with two roads offering easy accessibility. Alternatively make this your dream lifestyle property and landbank for (Continued overleaf ...)

**Call for more information**

[bayleys.co.nz/2310792](https://bayleys.co.nz/2310792)

**Sold for \$1,450,000**

25th October 2019

**View:** By Appointment Only

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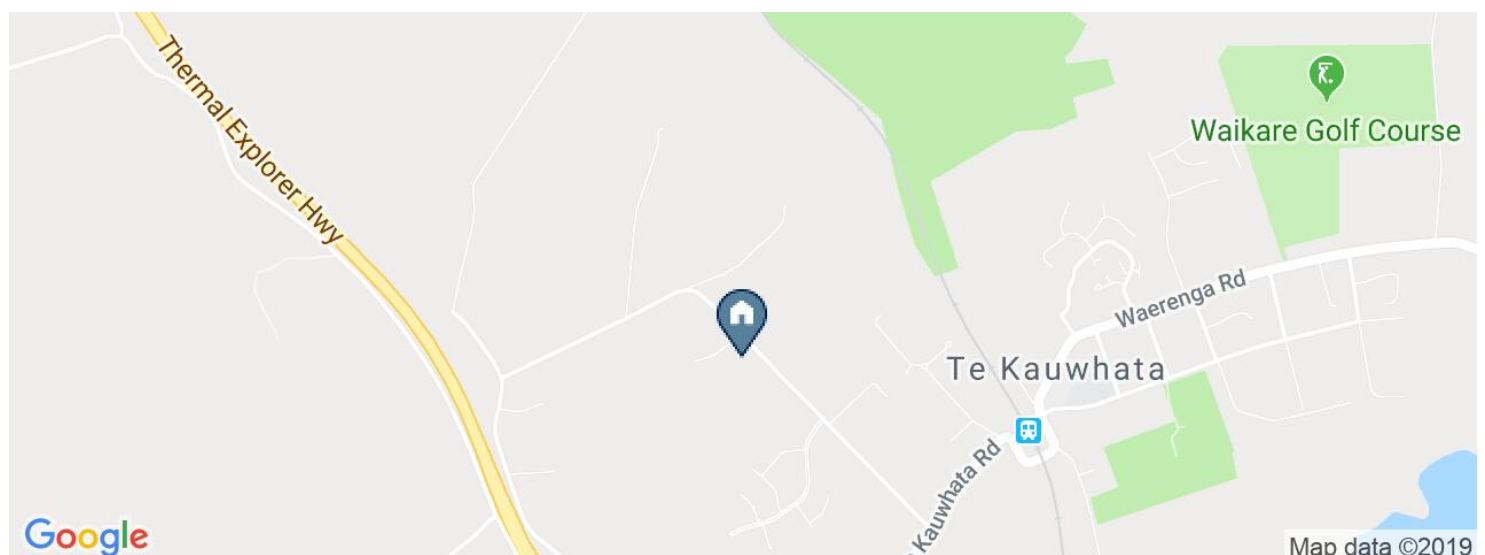


## Property Information:

<b>Property Address:</b>	102A Travers Road
<b>Legal Description:</b>	LOT 7 DP 517705
<b>Capital Valuation:</b>	\$3,000,000
<b>Land Valuation:</b>	\$3,000,000
<b>Section Area:</b>	65,075m (more or less)

### Continued:

the future. Located in Te Kauwhata adjoining another well-advanced residential subdivision on the Southern boundary and a lifestyle subdivision on the Northern boundary, this block is well poised to leverage off substantial infrastructure investment and suburban development. With significant upgrades to State Highway One in general and the Te Kauwhata interchange in particular, the town is seen as an increasingly viable commute from both Auckland and Hamilton with purchasers attracted by affordable housing and a relaxed provincial lifestyle. Te Kauwhata currently has all the necessary essentials with town centre refurbishment and expansion expected to increase in line with the rising population. A timely opportunity to ride a new wave of development in (Continued ... view the full description at [bayleys.co.nz/2310792](https://bayleys.co.nz/2310792))



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